# SEALED BID SALE

### HILLSBOROUGH COUNTY SURPLUS PROPERTY

**GREY PINES** 

East side of Old Morris Bridge Road in the SEQ of I-75 & Fletcher Ave Tampa, FL 33637





### PROPERTY HIGHLIGHTS

MIN. BID PRICE: \$2,825,000

BID DUE DATE: July 13, 2018 (12:00 PM)

**SIZE:** 56.49+/- Acres (2,460,704+/- Square Feet)

**CITY:** Tampa

**COUNTY:** Hillsborough

TAX DISTRICT: Unincorporated Hillsborough

PARCEL FOLIO S: 060009-0000; 060010-0000

 $060010\text{-}0025;\, 060010\text{-}0100;\, 060010\text{-}0200;\, 060010\text{-}0300$ 

**ZONING:** PD (192 lot single family residential subdivision)

FUTURE LAND USE: SMU-6 (Suburban Mixed-Use 6)

**FLOODZONE:** X (min hazard outside 100-yr floodplain)

AE (1% annual chance flood)

UTILITIES: Not Available (site needs to be annexed into the

City of Temple Terrace)



FOR MORE INFORMATION PLEASE CONTACT:

Randall C. Mills

Savills Studley Occupier Services

T: 727.421.8789

RCMills@Savills-Studley.com www.myfloridalands.com

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#### PROPERTY OVERVIEW

The subject property is located at the east side of Old Morris Bridge Road, approximately 300 feet north of 127<sup>th</sup> Avenue in the southeast quadrant of I-75 & Fletcher Avenue in Tampa, Hillsborough County, Florida. This irregular-shaped property is comprised of 6 parcels totaling approximately 56.49 acres. The site has approximately 14.59 acres of wetlands which are located along the SEQ and along the entire eastern boarder of the property. The remaining 41.9+/- upland acres are at grade level and are mostly cleared. The property is currently zoned PD (Planned Development) by Hillsborough County for a 192 lot single family subdivision, and has a future land use SMU-6 (Suburban Mixed Use). The subject property does not have water and sewer lines so it would need to be annexed into the City of Temple Terrace and the extension of the existing water and sewer lines at 127<sup>th</sup> Avenue right-of-way that terminates at Morris Bridge Road on the west side of I-75, southwest of the subject property. Access to the subject property is available from Old Morris Bridge Road via 127<sup>th</sup> Avenue, which is an underpass of I-75 connecting Old Morris Road on the west side of the interstate.

#### AREA OVERVIEW

The subject property is positioned in north-central Hillsborough County, just east of the city limits of Temple Terrace. Temple Terrace is one of 3 incorporated cities in Hillsborough County. Interstate 75 is the main highway system along the west coast of Florida and Fletcher Avenue is a major east-west artery traversing portions of the City of Tampa and the City of Temple Terrace. Fletcher Avenue turns into Morris Bridge Road east of I-75 and eventual connects to SR54 in south Pasco County. To the north and east of the site is the Lower Hillsborough Wilderness Preserve, which contains one of the largest premier contiguous recreation areas in Hillsborough County.

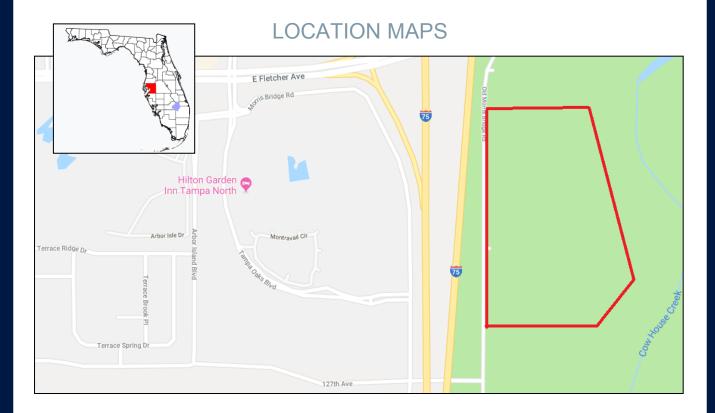
#### SEALED BID SALE

The minimum acceptable bid is \$2,825,000. Any bids less than the minimum bid amount will be considered counterproposals and will be deemed non-responsive and rejected. The bid shall be accompanied by an earnest money deposit in the amount of 10% of the bidder's bid amount. For more information including the Bid Conditions and Sales Contract please visit www.myfloridalands.com.

The subject property is being sold "as is", "where is". Bids will be accepted until 12:00 NOON, EST, FRIDAY, July 13, 2018. Neither Hillsborough County or Savills Studley Occupier Services are not responsible for bids mailed but not received by 12:00 NOON, EST, FRIDAY, July 13, 2018. All bids received by the bid submission deadline will be publicly opened at 1:00 PM EST, FRIDAY, July 13, 2018.

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## **AERIALS**

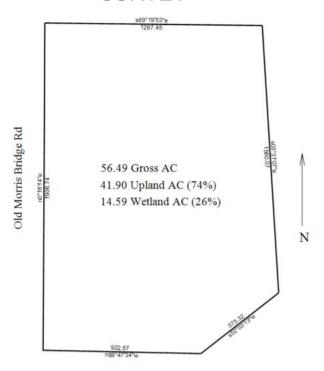




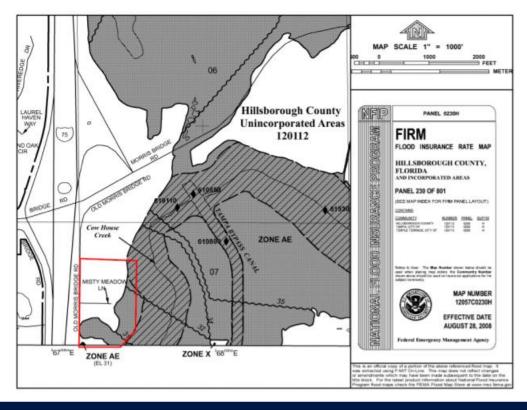
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## **SURVEY**



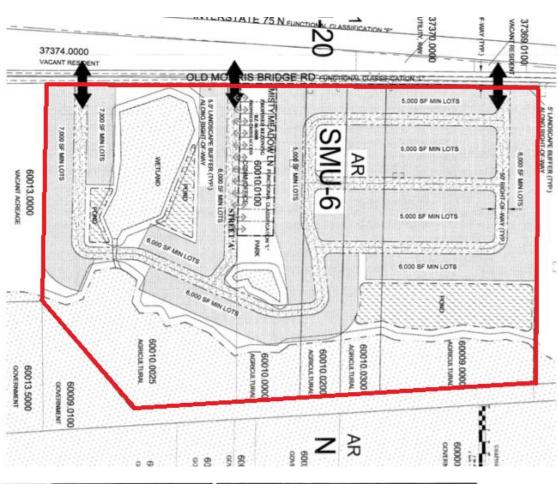
# **FLOODPLAIN**

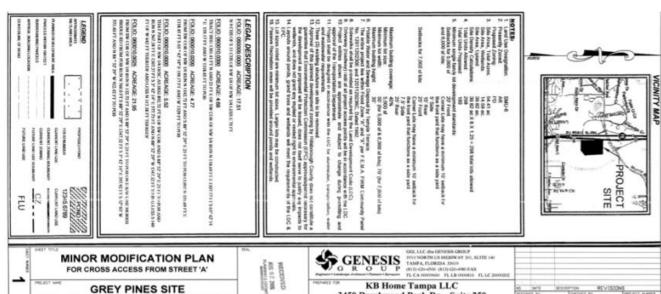


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## PROPOSED SITE PLAN





HILLSBOROUGH COUNTY, FLORIDA

3450 Buschwood Park Dr. Suite 250 Tampa, FL 33618-8652





# **DEMOGRAPHIC SUMMARY**

Population	1 Mile	3 Mile	5 Mile
2018 Total Population:	4,500	44,760	153,611
2023 Population:	4,927	48,564	166,855
Pop Growth 2018-2023:	9.49%	8.50%	8.62%
Average Age:	33.30	35.80	34.60
Households			
2018 Total Households:	2,111	18,545	61,948
HH Growth 2018-2023:	9.24%	8.40%	8.63%
Median Household Inc:	\$54,767	\$52,127	\$40,334
Avg Household Size:	2.10	2.40	2.40
2018 Avg HH Vehicles:	1.00	2.00	1.00
Housing			
Median Home Value:	\$221,978	\$212,940	\$181,699
Median Year Built:	1996	1985	1985

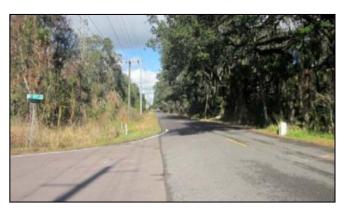
# TRAFFIC COUNTS



Source: CoStar 2018

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View looking north off Old Morris Bridge Rd on 127<sup>th</sup> Ave south of the subject



View looking west off 127<sup>th</sup> Ave underpass towards Morris Bridge Road



View looking along Old Morris Bridge Rd from southern property line



View looking at subject from east near southern property line



View looking at subject from center



View looking along Old Morris Bridge Rd, Subject Site on left

#### FOR MORE INFORMATION PLEASE CONTACT:

RANDALL C. MILLS / 727.421.8789 / rcmills@savills-studley.com / www.myfloridalands.com

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